



### Latest News

- It has been a flat finish to the holiday shortened week, the ASX 200 was off to a spirited start on Thursday but momentum stalled. After climbing ~25 points at its best levels, those gains were erased following the strong jobs numbers for March. The index edged 3 points higher to 6259.8 and lifting 0.14% for the week.
- For the month of March 25,700 jobs were added with the unemployment rate at 5%. The market fell following the jobs release with interest rates less likely to be cut in the near term. The RBA sees the unemployment rate as a key indicator for rate moves and strength in the jobs market will likely keep the reserve bank on the interest rate sidelines for longer. This weighed on the broader market, which is still pricing in the chance of at least one rate cut in 2019.
- Financials also fell from earlier highs after initially driving early advances. The four major lenders managed small gains. National Bank (NAB) rose 0.1% after announcing an additional \$525 million of additional charges in relation to customer remediation. Roughly 91% of those charges are related to its wealth and advice business.
- Healthcare stocks saw broad declines with CSL Ltd (CSL) easing 1.3% while ResMed (RMD) slipped 4%. Tech stocks also underperformed as Wisetech Global (WTC) lost 2.8% and Afterpay Touch (APT) fell 2.2%. Telcos outperformed along with the energy sector. Whitehaven Coal (WHC) was among the most improved, climbing 6.4% after its Winchester South coal project was declared a co-ordinated project with the Qld State Government.
- Kogan.com jumped 18.6% with the online retailer announcing a lift to its active customers and revenue over the March Qtr. KGN will also expand its product offering with the new Kogan Cars, in partnership with Eclix (ECX) to sell and trade cars via the Kogan platform. Bubs Australia (BUB) advanced 10.1% after signing a sales agreement with Chemist Warehouse to sell its full range of products nationally instore and online via its domestic online store and Chinese Tmall store.
- The Aussie dollar fluctuated on the March jobs data hitting a high of 71.99 before settling at 71.85 US cents. In the US, retail sales, the Philadelphia Federal Reserve index, the leading index, the "flash" purchasing managers index and weekly jobless claims data are all released. Today, 2b units were traded worth \$5.8b with 561 stocks higher 543 weaker and 389 unchanged.

Latest Prices	4.30pm	AEST	
	Level	Previous	% chg
All Ords	6,349.9	6,350.3	0.0
ASX 200	6,259.8	6,256.4	0.1
Shanghai	3,255.6	3,263.1	-0.2
Japan Nikkei	22,090.1	22,278.0	-0.8

US Dow Jones	26,449.5	26,452.7	0.0
US Nasdaq	7,996.1	8,000.2	-0.1
UK FTSE	7,471.3	7,469.9	0.0
Dow Futures	26,371.0	26,428.0	-0.2

	Last	Previous	% chg
Consumer Discretionary	2,394.0	2,394.1	0.0
Consumer Staples	11,224.3	11,174.0	0.5
Energy	11,283.1	11,161.3	1.1
Financials	5,990.2	5,980.1	0.2
Financial-x-A-REIT	6,681.1	6,669.8	0.2
Health Care	29,839.5	30,245.0	-1.3
Industrials	6,370.0	6,365.0	0.1
Information Tech	1,316.6	1,328.3	-0.9
Materials	13,054.9	13,045.7	0.1
ASX200 A-REIT	1,523.7	1,529.6	-0.4
Telecommunications	1,210.3	1,197.4	1.1
Utilities	7,972.1	7,930.2	0.5

	Last	Day Move	% chg
BHP	\$38.23	-\$0.07	-0.2
RIO	\$97.74	\$1.34	1.4
CBA	\$73.41	\$0.12	0.2
ANZ	\$26.78	\$0.06	0.2
NAB	\$25.27	\$0.03	0.1
WBC	\$26.83	\$0.02	0.1
TLS	\$3.41	\$0.05	1.5
WOW	\$31.22	\$0.16	0.5
WES	\$34.99	\$0.25	0.7
WPL	\$35.65	\$0.35	1.0
CSL	\$190.51	-\$2.52	-1.3
COH	\$175.75	-\$3.75	-2.1
NCM	\$25.24	\$0.09	0.4

	Current	Aust 4pm	% chg
AUD/USD	0.7185	0.7178	0.09
AUD/EUR	0.6358	0.6353	0.09
AUD/JPY	80.391	80.427	-0.04

11am Official Cash	1.50	1.50	0.00
Aust 90 day futures	1.69	1.68	0.60
Oil Nymex (\$US/b) US Close	63.85	64.38	0.0
Gold futures(\$US/oz) US Close	1276.20	1277.20	-0.1

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