



Mid-Session Report | 18 April 2019

Latest News

- Local shares have given up early gains on Thursday at lunch. Better than expected jobs growth in March has easily beaten the consensus expectation with 25.7k jobs created vs estimates of 15k jobs added. The unemployment rate drifted to 5% from 4.9% due to a higher participation rate of 65.7%. The ASX 200 was higher by 25 points at its best levels but is now 5 points higher at 6261. The index is still looking to finish the holiday shortened week on a high with a small gain.
- Financials were leading improvements with gains across the sector. The big four banks are still advancing but have eased from earlier highs. National Bank (NAB) is 0.3% higher after announcing an additional \$525 million of additional charges in relation to customer remediation. Roughly 91% of those charges are related to its wealth and advice business.
- Materials have reversed yesterday's heavy losses after news that Brazil's Vale would look to restart operations at its Brucutu mine. BHP Group (BHP) is lifting 0.2%, Rio Tinto (RIO) is 1.6% higher while Fortescue Metals (FMG) is advancing 1.5%, after sliding 8.5% yesterday. FMG has also provided a quarterly update with impacts to iron ore shipments from weather related disruptions limited, although costs did rise slightly on the lower volumes.
- Lithium miner, Galaxy Resources (GXY) is slumping 10.8% after releasing a quarterly update and provided further details of its unsuccessful sale of its Sal de Vida asset in Argentina. Healthcare and tech stocks have been the main weakness so far. CSL Ltd (CSL) and Cochlear (COH) have fallen ~1.5% each while ResMed has eased 3.6%.
- In company news, Kogan.com (KGN) has jumped 11% with the online retailer announcing a lift to its active customers and revenue over the March Qtr. KGN will also expand its product offering with the new Kogan Cars, in partnership with Eclix (ECX) to sell and trade cars via the Kogan platform.
- Bubs Australia (BUB) is climbing 5.7% after signing a sales agreement with Chemist Warehouse to sell its full range of existing products nationally instore and online via its domestic online store and Chinese Tmall store.
- So far, 0.9b units have traded worth \$2.5b with 474 stocks higher, 463 weaker and 320 unchanged.

Latest Prices	12.00pm	(AEST)	
Indices	Level	Previous	% chg
All Ords	6,351.7	6,350.3	0.02
ASX 200	6,261.1	6,256.4	0.08
Shanghai	3,259.4	3,263.1	-0.11
Japan Nikkei	22,194.3	22,278.0	-0.38
US Nasdaq	7,996.1	8,000.2	-0.05
UK FTSE	7,471.3	7,469.9	0.02
DOW Futures	26,394.0	26,428.0	-0.13

Sectors	Last	Previous	% chg
Consumer Discretionary	2,396.1	2,394.1	0.08
Consumer Staples	11,182.4	11,174.0	0.08
Energy	11,275.2	11,161.3	1.02
Financials	5,995.2	5,980.1	0.25
Financial-x-A-REIT	6,686.7	6,669.8	0.25
Health Care	29,728.9	30,245.0	-1.71
Industrials	6,357.5	6,365.0	-0.12
Information Tech	1,316.0	1,328.3	-0.93
Materials	13,086.8	13,045.7	0.32
ASX200 A-REIT	1,529.6	1,529.6	0.00
Telecommunications	1,206.6	1,197.4	0.77
Utilities	7,972.7	7,930.2	0.54

Stocks	Last	Day Move	% chg
BHP	\$38.37	\$0.07	0.17
RIO	\$97.95	\$1.55	1.60
CBA	\$73.44	\$0.15	0.20
ANZ	\$26.80	\$0.08	0.28
NAB	\$25.31	\$0.07	0.28
WBC	\$26.85	\$0.04	0.15
TLS	\$3.40	\$0.04	1.04
WES	\$34.97	\$0.23	0.66
WPL	\$35.58	\$0.28	0.79
CSL	\$189.73	-\$3.30	-1.71
COH	\$174.92	-\$4.59	-2.55
NCM	\$25.39	\$0.24	0.93

Other	Current	Aust 4pm	% chg
AUD/USD	0.7174	0.7178	-0.1
AUD/EUR	0.6352	0.6353	-0.01
AUD/JPY	80.274	80.427	-0.19
11am Official Cash	1.50	1.50	0.00
Aust 90 day futures	1.69	1.68	0.6
Oil Nymex (\$US/b)*	63.85	64.38	-0.8
Gold futures(\$US/oz)	1276.20	1277.20	-0.1

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